

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

AUG 12 2 25 PM '69

MORTGAGE OF REAL ESTATE

OLLIE FARNSWORTH TO ALL WHOM THESE PRESENTS MAY CONCERN;
R. M. C.

WHEREAS, we, E. F. Bagwell and Ella M. Bagwell

(hereinafter referred to as Mortgagor) is well and truly indebted unto Lloyd W. Gilstrap

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Two thousand and no/100----- Dollars (\$ 2,000.00) due and payable

\$20.00 on the first day of each and every month hereafter, commencing September 1, 1969; payments to be applied first to interest, balance to principal;

with interest thereon from date at the rate of seven per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown as Lot No. 57 on a plat entitled Cedar Vale recorded in Plat Book "000" at page 13 in the R. M. C. Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Stradley Terrace at the joint front corner of Lots 56 and 57 and running thence with the line of Lot 56 S. 70-47 E. 173 feet to an iron pin; thence S. 19-13 W. 109.6 feet to an iron pin; thence S. 40-16 W. 69.4 feet to an iron pin on the northern side of Verner Drive; thence with the northern side of Verner Drive N. 31-58 W. 133 feet and N. 53-50 W. 22.3 feet to an iron pin at the corner of Verner Drive and Stradley Terrace; thence with the curve of said corner, the chord being N. 12-33 W. 40.9 feet to an iron pin on the eastern side of Stradley Terrace; thence with eastern side of Stradley Terrace N. 19-13 E. 50 feet to the beginning corner.

The above is the same property conveyed to the Mortgagor by the Mortgagee by deed of even date recorded herewith.

This mortgage is a second mortgage, being junior in lien to the mortgage over the above property to First Federal Savings & Loan Association recorded in the R. M. C. Office for Greenville County in Mortgage Book 1118, at page 469.

This is a purchase money mortgage.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.